

Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

January 19, 2024

Dear Sir,

Sub: Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Compliance Report on Corporate Governance for the quarter ended December 31, 2023

This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of BSE Limited:

- 20,000 – 8.95% Secured Redeemable Non-Convertible Debentures – PPD 3 (RUPPL- 8.95%-26-04-23-PVT) – ISIN: INE936D07067;
- 20,000 – 9.75% Secured Redeemable Non-Convertible Debentures – PPD 4 (RUP-9.75%-2-8-2024-PVT) – ISIN: INE936D07075;
- 40,000 – 6.40% Secured Redeemable Non-Convertible Debentures – PPD 6 (JUPPL-6.40%-29-9-26-PVT) – ISIN: INE936D07174; and
- 3,35,000 – 7.90% Secured Redeemable Non-Convertible Debentures – PPD 7 (JUPPL-7.90%-10-8-28-PVT) – ISIN: INE936D07182

In terms of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Compliance Report on Corporate Governance for the quarter ended December 31, 2023.

Please take the same on record.

Thanking you,
Yours faithfully,

For Jamnagar Utilities & Power Private Limited

**Vijay Ramniwas
Agarwal**

**Vijay Agarwal
Company Secretary**

Digitally signed by Vijay Ramniwas Agarwal
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2.5.4.20=b681e1a3b2dd7e163ea264a3661987bf71087a2e4cc9a
82d887395d81819d, postalCode=400053, street=Opp Country
Club, Veera Desai Road, Andheri West, Mumbai, Mumbai
Suburban, pseudonym=2ecbda3f5734e8899f1329d906d8387,
serialNumber=f3443b3d5531f72a7a504c45f13181c20b070e9a7a
1f2bc1a25f2ca50d1969e1, o=Personal, cn=Vijay Ramniwas
Agarwal
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Encl: As above

Jamnagar Utilities & Power Private Limited

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Report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity – Jamnagar Utilities & Power Private Limited
2. Quarter Ending – December 31, 2023

I. Composition of Board of Directors												
Title (Mr. ./ Ms)	Name of the Director	DIN	Category &	Initial Date of Appoint ment	Date of Re-appoint ment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity [in referen ce to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperso n in Audit/ Stakehold er Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation s)
Mr.	Satish Parikh	00094560	Non-Executive - Non Independent Director	04-02-2005				12-01- 1955	0	0	0	0
Mr.	V. K. Gandhi	00012921	Non-Executive - Non Independent Director	07-01-2002				12-10- 1955	0	0	0	0
Mr.	Seetharaman Anantharaman	00178723	Non-Executive - Independent Director	29-05-2017	29-05-2022		79	02-08- 1954	0	0	0	0

Corporate Office:- 1st Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;
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Mr.	Natarajan T.G.	00013939	Non-Executive - Independent Director	29-05-2017	29-05-2022		79	10-06-1962	0	0	0	0
Ms.	Forum Sheth	06883730	Non-Executive - Non Independent Director – Nominee Director	31-03-2022				26-11-1984	0	0	0	0
		Whether Regular chairperson appointed										No
		Whether Chairperson is related to managing director or CEO										No
		<p>\$PAN of any director would not be displayed on the website of Stock Exchange</p> <p>&Category means Chairperson and/ or directors viz. executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.</p> <p>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>										

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category&	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Seetharaman	Chairperson – Non-Executive - Independent Director	19-10-2021	
		Anantharaman			
		Natarajan T. G.	Non-Executive - Independent Director	19-10-2021	
		Satish Parikh	Non-Executive Director	19-10-2021	

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2. Nomination & Remuneration Committee	Yes	Natarajan T. G.	Chairperson- Non-Executive - Independent Director	19-10-2021	
		Seetharaman Anantharaman	Non-Executive - Independent Director	19-10-2021	
		Satish Parikh	Non-Executive Director	19-10-2021	
3. Risk Management Committee (if applicable)	Yes	V.K. Gandhi	Chairperson - Non-Executive Director	01-04-2022	
		Natarajan T. G.	Non-Executive - Independent Director	01-04-2022	
		Forum Sheth	Non-Executive – Nominee Director	01-04-2022	
4. Stakeholders Relationship Committee'	Yes	Satish Parikh	Chairperson - Non-Executive Director	01-04-2022	
		Seetharaman Anantharaman	Non-Executive - Independent Director	01-04-2022	
		Forum Sheth	Non-Executive – Nominee Director	01-04-2022	

*Category means Chairperson and/ or Directors viz. executive/ non-executive/ independent/ Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
		Yes / No			
01-08-2023					
11-08-2023					
	08-11-2023	Yes	5	2	88

*to be filled in only for the current quarter meetings

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IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	Number of Directors present*	Number of independent directors present*	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
	Yes / No				
08-11-2023 – Audit Committee	Yes	3	2	11-08-2023 – Audit Committee	88
Nomination & Remuneration Committee	-	-	-	-	-
Risk Management Committee				18-07-2023 – Risk Management Committee 11-08-2023 – Risk Management Committee	-
Stakeholders Relationship Committee	-	-	-	-	-
Corporate Social Responsibility Committee	-	-	-	11-08-2023 – Corporate Social Responsibility Committee	-

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Note: This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <i>refer note below</i>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	No Note: All shareholders of the Company fall under the definition of related party and shall not be eligible to vote on resolutions pertaining to material related party transactions as per Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, shareholders approval has not been obtained.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes

Notes:

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

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VI. Details of Cyber Security Incidents:

- Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter - No
- Date of the event - Not Applicable
- Brief details of the event - Not Applicable

VII. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee - Yes
 - b. Nomination & Remuneration Committee - Yes
 - c. Stakeholders Relationship Committee - Yes
 - d. Risk management committee (as applicable) - Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – Yes
Any comments/observations/advice of the board of directors may be mentioned here. – None

Name & Designation – Vijay Agarwal
Company Secretary / Compliance Officer / ~~Managing Director~~ / CEO / CFO

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Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.

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