

Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTCo51130

November 12, 2021

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sirs,

Subject: Disclosure under Regulation 54(2) and Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the following Debentures of the Company listed on the Wholesale Debt Market Segment of BSE Limited:

- 20,000 – 8.95% Secured Redeemable Non-Convertible Debentures – PPD 3 (RUPPL- 8.95%-26-04-23-PVT) – ISIN: INE936D07067;
- 20,000 – 9.75% Secured Redeemable Non-Convertible Debentures – PPD 4 (RUP-9.75%-2-8-2024-PVT) – ISIN: INE936D07075; and
- 11,250 – Secured Redeemable Non-Convertible Debentures – PPD 5 (Series V to IX) as below:

1750 Series V: (RUPPL-7.60%-27-5-22-PVT)	ISIN: INE936D07125
2250 Series VI: (RUPPL-7.65%-29-8-22-PVT)	ISIN: INE936D07133
2750 Series VII: (RUPPL-7.65%-29-12-22-PVT)	ISIN: INE936D07141
1750 Series VIII: (RUPPL-7.67%-28-2-23-PVT)	ISIN: INE936D07158
2750 Series IX: (RUPPL-7.70%-29-6-23-PVT)	ISIN: INE936D07166

- 40,000 – 6.40% Secured Redeemable Non-Convertible Debentures – PPD 6 (JUPPL-6.40%-29-9-26-PVT) – ISIN: INE936D07174

We enclose herewith the unaudited financial results of the Company for the quarter and half year ended September 30, 2021 alongwith the Limited Review Report thereon, *inter-alia*, disclosing the details in accordance with Regulation 54(2) and Regulation 54(3) of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Jamnagar Utilities & Power Private Limited


CIN: U40100GJ1991PTC051130

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Jamangar Utilities & Power Private Limited**



Satish Parikh
Director
DIN: 00094560

NOTES :

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on 12th November 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- As per the amended Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) read with SEBI circular dated 5th October 2021, the Company is required to submit its financial results on quarterly basis henceforth. Further, the results for the current quarter ended 30th September 2021 are required to be disclosed along with figures for preceding quarter ended 30th June 2021, corresponding quarter ended 30th September 2020, half year ended 30th September 2021, corresponding half year ended 30th September 2020 and previous year ended 31st March 2021. Since, the Company was not required to submit the financial results for quarter ended 30th June 2021 and 30th September 2020 and disclose the Statement of cash flows for the half year ended 30th September 2020 as per then prevailing LODR, the Company has not disclosed above the corresponding figures for the quarter ended 30th June 2021 and 30th September 2020 in the financial results and the corresponding figures for the half year ended 30th September 2020 in statement of cashflows in terms of exemption provided in the said circular dated 5th October 2021. The figures for the previous period / year as reported have been regrouped/reclassified wherever necessary, to make them comparable.
- Details of Commercial Papers (CPs) issued/redeemed during the half year ended 30th September 2021 and outstanding as at 30th September 2021 are as under :

Sr. No.	ISIN	Issue Date	Maturity Value (Rs. in crore)	Outstanding (net of discount) as at 30th September 2021 (Rs. in crore)	Due Date
1	INE936D14055	25th January 2021	500.00	-	26th April 2021*
2	INE936D14071	22nd February 2021	500.00	-	24th May 2021*
3	INE936D14063	22nd February 2021	500.00	-	9th August 2021*
4	INE936D14089	9th August 2021	500.00	495.56	27th December 2021

*repaid on respective due dates

The Company has retained 'CRISIL A1+' and 'CARE A1+' ratings by CRISIL Ratings Limited and CARE Ratings Limited respectively for its CP program.

- The Listed Non-Convertible Debentures (before netting off prepaid finance charges) aggregating to Rs. 9,125.00 crore as at 30th September 2021 are secured by way of hypothecation/mortgage/charge on the Company's certain current assets, loans and advances and certain fixed assets and the asset cover thereof exceeds one hundred and twenty five percent of the principal amount of the aforesaid debentures.
- The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of COVID-19 and there has been no significant impact on its major business operations during the quarter and half year ended 30th September 2021.

6 Formulae for computation of ratios are as follows :

Net Worth : Aggregate of (i) Total Equity excluding Other Comprehensive Income, Revaluation Surplus and reserves created out of amalgamation and (ii) face value of Redeemable Preference Shares.

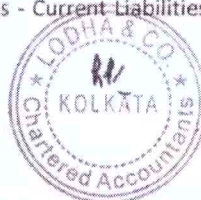
Debt/Equity Ratio : Debt/ Equity. Debt represents Borrowings (including carrying values of Redeemable Preference Shares). Equity includes Equity Share Capital and Other Equity excluding Revaluation Surplus/Reserve.

Debt Service Coverage Ratio (DSCR) : Profit/(Loss) before Interest and Tax / (Interest Expense + Principal Repayment of Long Term Borrowings made during the period / year).

Interest Service Coverage Ratio (ISCR) : Profit/(Loss) before Interest and Tax / Interest Expense.

Current Ratio : Current Assets / Current Liabilities.

Long Term Debt to Working Capital: Non-Current Borrowings (including carrying values of Redeemable Preference Shares and Current Maturities of Long Term Borrowings) / (Current Assets - Current Liabilities excluding Current Maturities of Long Term Borrowings).



NOTES (Contd.)

Bad Debts to Account Receivable Ratio : Bad debts / Average Trade Receivables.

Current Liability Ratio: Total Current Liabilities / Total Liabilities.

Total Debts to Total Assets : Total Debts / Total Assets. Total Debts include Non-Current Borrowings (including carrying values of Redeemable Preference Shares) and Current Borrowings.

Debtors Turnover: Revenue from Operations (including GST) / Average Trade Receivables.

Inventory Turnover: Revenue from Operations (including GST) / Average Inventories.

Operating Margin (%) : Profit / (Loss) before Interest and Tax but excluding Other Income / Revenue from Operations (including GST).

Net Profit Margin (%) : Net Profit / Revenue from Operations (including GST) and Other Income.

For Jamnagar Utilities & Power Private Limited




Satish Parikh
Director
DIN : 00094560

Date : 12th November 2021

Place : Mumbai