

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTCo51130

November 8, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub:** Statement indicating utilization and statement indicating 'Nil' deviation/variation in the use of issue proceeds of Secured Redeemable Non-convertible Debentures – PPD 7 for the quarter and half year ended September 30, 2023

**Ref:** Chapter IV of SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated as on June 30, 2023) and Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company had issued and allotted 3,35,000 7.90% Secured Redeemable Non-Convertible Debentures of face value of Rs. 1,00,000 each (Debentures - PPD 7) aggregating to Rs. 3,350 crore on private placement basis on August 10, 2023.

The funds raised by the Company through issue of Debentures PPD 7 has been fully utilised by the Company for the purpose for which they were issued and there is no deviation/variation in the use of issue proceeds of Debentures PPD 7 from the objects of the issue.

Please find enclosed herewith a statement indicating utilization of issue proceeds and a statement confirming that there is no deviation or variation in the utilization of issue proceeds, duly reviewed by the Audit Committee, in the prescribed format as per SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (Updated as on June 30, 2023).

Thanking you,  
Yours faithfully,  
For **Jamnagar Utilities & Power Private Limited**

**Vijay Agarwal**  
**Company Secretary**  
**(ICSI Membership No. F3780)**

# Jamnagar Utilities & Power Private Limited

CIN: U40100GJ1991PTC051130

## Annex-IV-A

### A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Jamnagar Utilities & Power Private Limited	INE936 D07182	Private placement	Secured Redeemable Non-Convertible Debentures	August 10, 2023	Rs. 3,350 Crore	Rs. 3,350 Crore	No	Not Applicable	-

### B. Statement of deviation/variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Jamnagar Utilities & Power Private Limited
Mode of fund raising	Private placement
Type of instrument	Secured Redeemable Non-Convertible Debentures – PPD 7
Date of raising funds	August 10, 2023
Amount raised	Rs. 3,350 Crore
Report filed for quarter ended	September 30, 2023
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/variation	Not Applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table:	Not Applicable

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

Name of signatory: Vijay Agarwal  
Designation: Company Secretary  
(ICSI Membership No. F3780)

Date: November 8, 2023

Corporate Office:- 1<sup>st</sup> Floor, Maker Chambers IV, 222 Nariman Point, Mumbai 400021;  
Tel:- 0091 22 35557100, Fax:- 0091 22 35555560 Email:- [company.secretary@jupl.co.in](mailto:company.secretary@jupl.co.in) Website:- [www.jupl.co.in](http://www.jupl.co.in)

Registered Office: CPP Control Room, Village Padana, Taluka Lalpur, District Jamnagar – 361 280, Gujarat